

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 OMB-01 PA-04 USIA-15 PRS-01 /109 R

66613

DRAFTED BY: DWSHEPARD

APPROVED BY: EB/OCA/REP:BEBYRON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

ARA/ECP:SFOOTS (INFO)

----- 084195

R 191953Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 16, 1974
AUTHORIZED A \$3,600,000 CREDIT TO COMISION FEDERAL DE ELECTRICIDAD
(CFE) TO FINANCE 45 PERCENT OF THE COST OF U.S. EQUIPMENT AND
SERVICES TO MODIFY CFE ELECTRIC GENERATORS AS PART OF THE CONVERSION
PROGRAM FROM 50HZ TO 60HZ.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT
OF THE COST OR \$800,000. THE BALANCE OF 45 PERCENT OR \$3,600,000 WILL
BE EXTENDED BY SOCIETY NATIONAL BANK OF CLEVELAND (19.3 PERCENT)
AND PEFCO (25.7 PERCENT) AND WILL BE GUARANTEED BY EXIMBANK.
REPAYMENT TO BE MADE IN 14 SEMIANNUAL INSTALLMENTS BEGINNING MAY
5, 1977, UNDER GUARANTEE OF NACIONAL FINANCIERE. EXIMBANK INTERST
RATE IS 7 PERCENT AND GUARANTEE FEE 1/2 OF 1 PERCENT.

3. REQUEST EMBASSY ADVISE CFE OF THIS ACTION, WHICH WILL BE
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DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW

DAYS. FURTHER ADVISE BORROWER NES RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEA
SE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
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30 JUN 2005

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